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Our Thoughts

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Consider Bankruptcy Alternatives, Carefully

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Look we get it,

Bankruptcy is an ugly word and as a result tons of consumers look towards Bankruptcy Alternatives.

Chances are you've been brainwashed into thinking its a sign that you took on obligations foolishly, that you didn't budget properly, that you didn't listen to your parents about saving money and that we're somehow now less than the "Jones". Bankruptcy should be viewed as a treasure. Its nothing to be ashamed about – the economy needs you to get a start fresh so you can buy stuff again. That way US businesses can grow, jobs are created, etc. Even more interesting is that if you qualify, you GET TO DO THIS EVERY EIGHT YEARS. Now, if you've spent any time on our website you'll know by now that our goal is to get you out of debt and then never need our services again.

Bankruptcy is your legal right. Congress purposefully provided you with tools to literally slay your creditors. Again, the Country needs you to file Bankruptcy so you can become a "consumer of goods" again. So, if for no other reason, file Bankruptcy because its patriotic. With that said, we've found that many consumers are willing to try to do anything to avoid bankruptcy. [Even if it means making a deal with the Creep Up There!](#)

If you are completely opposed to filing bankruptcy, [here are three bankruptcy alternatives that I neither endorse nor recommend](#). They're listed here mainly for informational purposes.

1. **Consumer Credit Counseling** - Consumer Credit Counseling is one of the available bankruptcy alternatives where you can consolidate your unsecured bills into one payment each month over a number of years. Using this option usually gets interest and late fees to stop accumulating. However, we've been told that proceeding with Consumer Credit Counseling negatively affects your credit score the same, if not more than, Bankruptcy. Since one of the main reasons we hear of our clients wanting to avoid bankruptcy is because they don't want their credit score negatively affected, Consumer Credit Counseling isn't much better of an option. Plus, lets be honest here, if you're reading this its likely that your credit score either isn't that great now or is one of THE main reasons that you're in the situation you are. If your credit score wasn't as good as it was, you wouldn't have been able to borrow as much money. If you wouldn't have borrowed as much money, you possibly wouldn't be in the situation you are now. If you can't afford to pay your bills, one way or another, sooner or later, your credit will be negatively affected. Don't worry though, we can provide you some information on ways to potentially increase your credit score. Anyway, if you want more information on Consumer Credit Counseling, contact us. We'll refer you to a reputable company.

2. **Debt Settlement** - It's all the same, debt settlement, debt negotiation, debt resolution, debt adjusting – they are all different words for the same thing. Basically, it is one of the bankruptcy alternatives that requires you stop paying your creditors to hopefully get them desperate for your money. At the same time you'll start saving your money (while paying the debt settlement company their, sometimes excessive, fees) to eventually provide the creditors with a settlement offer. In the meantime, its possible that you get sued, harassed, and your credit will likely take a nose dive. Many times debt settlement is like playing Russian Roulette since you never know how the Creditors are going to react. With that said, it is also a useful tool for consumers that are either 100% against or don't qualify for Bankruptcy. Word of caution, make sure you hire an attorney to do this for you. The industry is filled with slime ball despicable examples of human beings that'll lie, cheat and misappropriate your hard earned money. If you twist our arms we'll provide you with debt negotiation services. We're experienced at doing so and although the risks sometime make our stomachs turn, debt settlement has helped millions of people nationwide.

3. **Lifetime Debt Solutions Make A Wish Fountain** - We have a small fountain in our office where you can throw spare change into and "make a wish". This is also one of your available Bankruptcy Alternatives. Along with the other two, above, we recommend that you proceed with caution in solely using this bankruptcy alternative. Although we cannot guarantee the likelihood of this method assisting you with avoiding bankruptcy neither can we make any guarantees with #1 and #2, above. However, we will certainly enjoy the radiance the sparkle your spare change makes while the sun shines into the fountain through our skylight. Look, as we've said dozens of times on our website – the fact that you're spending time reading about bankruptcy likely shows on its own you need to meet with a bankruptcy lawyer. Call us. We'll do everything we can to assist you with filing and, if you so desire, will introduce you to our [Lifetime Debt Solutions Make a Wish Fountain](#).

Free Case Review



Our Solvers



Jeffrey S. Hyslip, Esq

Allow me to take the time to really let you know what Debt Collectors ...



Michelle Taylor-Macey, Esq

There are few things in this life worth spending precious time and contributing valuable ...



Michael Bane, Esq

Not many people go to law school with the idea that they're going to ...



Chelsea Burg, Paralegal

I grew up in Northern Michigan and in my personal time I enjoy Mountain ...


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