

### Credit Counseling Site Announces Its Debt Settlement Service As One of the Fastest and Most Effective Ways Out of Credit Card Debt

Debtconsolidation.com, a leading information and referral source for debt management and credit counseling, recently urged consumers to choose debt settlement as their credit card debt management solution of choice and effectively wipe out 40% to 60% of their debt in as little as 24 months.

New York, NY (PRWEB) May 24, 2012

In response to the increasing number of people finding themselves immersed in debts, Debtconsolidation.com recently offered its debt settlement service as the most effective solution for managing consumers' finances. The Federal Reserve Bank of Boston has estimated that there are about 610 million credit cards currently in circulation in the United States. It was also revealed that the average cardholder has 3.5 credit cards and that every household with credit card ownership has an average debt of \$15,956. With Debtconsolidation.com's debt settlement program, consumers can reduce as much as 40% to 60% of their credit card debts in the least amount of time possible—as fast as 24 months.

A recent study by credit card comparison website CardHub found that Americans accumulated nearly \$48 billion in new credit card debt in 2011—that's 424% more than what they charged in 2010. Some of the credit card transactions were used for household finances, but the bigger reason which apparently spurred consumers on to spend more using their cards turned out to be the rewards offered by credit card banks.

However, the American Bankers Association has also recently revealed that delinquencies on credit card payments fell from 3.25% to 3.17%. With unsecured debts such as credit card obligations hanging above one's head, an individual would most likely be stressing over finding a quick and effective solution for reducing or even eliminating their debts and getting their regular expenses back in order. Credit card debt consolidation is one debt management solution that can help individuals keep their payment delinquencies in check—as clearly evidenced by over 100,000 consumers that have made their way out of debt thanks to Debtconsolidation.com's financial advice and support.

For nearly a decade, the company has been providing valuable insight on debt management strategies that would prove to be the best course of action for a client's specific financial situation. With the help of highly recommended debt relief service providers (which will be appropriately matched to clients), a customized debt relief plan can be created and the client can safely avoid filing for bankruptcy.

"Debt settlement, rather than credit counseling or bankruptcy or debt consolidation loans, can prove to be one of the best choices you make when you want to reduce your credit card, hospital, and medical debt. Debt settlement is a life-saving decision," says Adriana Spears, a Debtconsolidation.com representative.

Debtconsolidation.com provides all the relevant information and comprehensive assistance clients will need as they seek to restructure their financial foundation. Depending on a client's ability to save funds for settlement arrangements with their corresponding creditors, a debt relief program can take anywhere from 24 to 48 hours to reach completion.

"There is no signup fee for the debt consolidation companies we recommend. You can avoid bankruptcy which can ruin your credit for up to 10 years. You can wipe out about 50% of your unsecured debt at one of the lowest costs possible," Spears adds.

Interested parties seeking more debt consolidation advice or a free debt consolidation quote can visit <http://www.debtconsolidation.com> or call 1-800 CUT BILLS.

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Debtconsolidation.com

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## Debt Consolidation?

By ADMIN On FEBRUARY 27, 2012

Consolidating and eliminating your debts may be something you are interested in as you struggle to make the minimum payments on your credit cards. We will help you learn about consolidation programs that can help you reduce your unsecured debts.

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