

### Seniors Pay Off Six-Figure Credit Card Debt NFCC Names Clients of the Year during Annual Conference

It's never too late to do the right thing, even when it's hard. Francine and Jim Bostick are living proof of that. At ages 57 and 68, the Bosticks faced a seemingly insurmountable amount of debt, more than \$120,000 in credit card obligations.

Washington, DC (PRWEB) October 09, 2012

Tweet Like +f in Share EMAIL

It's never too late to do the right thing, even when it's hard. Francine and Jim Bostick are living proof of that. At ages 57 and 68, the Bosticks faced a seemingly insurmountable amount of debt, more than \$120,000 in credit card obligations.

Five years later they are debt free and were named the National Foundation for Credit Counseling (NFCC) Professional Achievement and Counseling Excellence (PACE) Clients of the Year during the organization's recent Annual Leaders Conference in Charlotte, NC.

Their story mirrors the financial situation of many. Francine is not proud to admit that their debt wasn't a result of circumstances beyond their control such as unemployment or a catastrophic medical emergency. They simply developed a lifestyle of overspending.

When money was so tight that they had to pay for groceries and utilities with a credit card, they knew that something was wrong. Nonetheless, they were fearful to face the facts, and put off reaching out for help. Feeling strongly that they had created their debt problem by themselves, they were determined to solve it by themselves. Jim was in the early stages of dementia, putting the bulk of the responsibility squarely on Francine's shoulders. After endless hours of worry, she took the first step and reached out to NFCC Member Agency, Housing and Credit Counseling, Inc (HCCI) in Topeka, KS.

"One morning I just said I can't do this any more and called HCCI," said Francine. "That one phone call totally changed our lives. It felt as though a weight had been lifted."

Having never been late on a payment, during her first counseling session Francine confessed that she had learned to play the game. She knew all too well how to juggle payments in order to meet the minimum amount due each month on their debt spread across 13 credit cards. She utilized balance transfers to obtain lower interest rates, promising herself each time that she would close the old account, a promise she never kept.

When their HCCI counselor presented them with a workable budget and repayment plan, the Bosticks had one goal: doing whatever it took to become debt free. In addition to her full-time job,

Francine took on evening work with the local school district cleaning the buildings, and launched her own Avon business. Even though his dementia was slowly taking over, Jim worked 30 hours per week job to help make ends meet.

"It would have taken decades for us to become debt free, but now look at us. It is five years later and not only have we paid off all our debts, we also have a savings account," said Francine. "My only regret is that Jim's condition has worsened to the point that he can't fully realize our accomplishment."

"The remarkable thing about the Bosticks is their total commitment to repay their debts," said Bob Mackey, president and CEO of HCCI. "For five years they worked second jobs, lived on a very lean budget, and paid \$2,496 each month toward their debt repayment plan. We are very proud of the Bosticks and our counseling team that helped place them back on the road to financial stability."

The NFCC is thankful to the many sponsors who have generously supported the 2012 PACE Awards: Bank of America, Chase, Citi, and Experian.

Members of the media interested in obtaining interviews should contact Gail Cunningham at (940) 500-4100 (direct), or (240) 672-2700 (cell), or via email at gcunningham(at)nfcc(dot)org.

The National Foundation for Credit Counseling (NFCC), founded in 1951, is the nation's largest and longest serving national nonprofit credit counseling organization. The NFCC's mission is to promote the national agenda for financially responsible behavior, and build capacity for its members to deliver the highest-quality financial education and counseling services. NFCC Members annually help more than three million consumers through close to 750 community-based offices nationwide. For free and affordable confidential advice through a reputable NFCC Member, call (800) 388-2227, (en Español (800) 682-9832) or visit <http://www.nfcc.org>. Visit us on Facebook: <http://www.facebook.com/NFCCDebtAdvice>, on Twitter: [twitter.com/NFCCDebtAdvice](http://twitter.com/NFCCDebtAdvice), on YouTube: <http://www.YouTube.com/NFCC09> and our blog: <http://financialeducation.nfcc.org/>.

Tweet Like +f in Share EMAIL

PDF Print



En Español



- NFCC Home
- Why Work With An NFCC Member Agency
- Find An NFCC Member Agency
- NFCC Annual Leaders Conference
- Credit Counseling
- Housing Counseling
- Bankruptcy Counseling

## National Foundation for Credit Counseling

As the nation's largest financial counseling organization, the NFCC Member Agency Network includes more than 700 community-based offices located in all 50 states and Puerto Rico. More than 3 million consumers annually receive financial counseling and education from NFCC Member Agencies in person, over the phone, or online. **To locate an NFCC Member Agency in your area call 800-388-2227. Para ayuda en Español llama al 800-682-9832.**

Join the Identity Theft

Start Your Counseling Session Online

Counseling Provided for Credit/Debt, Housing, & Bankruptcy

News Center

We're here to help. Call 1-866-640-6397

Twitter LinkedIn Facebook

- Why PRWeb
- How It Works
- Who Uses It
- Pricing
- Learning
- Blog
- About Vocus
- Contact Us
- Partners
- Subscribe to News
- Terms of Service
- Privacy Policy
- Copyright
- Site Map



Create Free Account >

©Copyright 1997-2012, Vocus PRW Holdings, LLC. Vocus, PRWeb, and Publicity Wire are trademarks or registered trademarks of Vocus, Inc. or Vocus PRW Holdings, LLC.