



Christian Web Network Plc

Pleasing God, Blessing people!

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There is one investment that will never let you down no matter what



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Bad debt

Submit Bad Debt

A bad debt is defined as a debt legally contracted for genuine cause or lawful and acceptable purpose, which due to reasons beyond the control of the debtor; he becomes unable to pay, though he be willing.

Bad debt for conversion can be submitted by either the debtor or the creditor. For any debt conversion request to be processed, the two parties must agree on the conversion and one of the party, at least, must be a registered member of Christian Web Network Plc having acquired Shares in the Organization.

The debt must be submitted with detailed support documents. If the submission passes first appraisal, the claims in the submission will be investigated and the submitting party will bear the cost of the investigation. After the investigation is completed, a second appraisal will be made. If the submission passes the second appraisal, the submitting party will be contacted on the approval of his submission. 10% of the debt stock will be paid to Christian Web Network Plc as premium. Then a tripartite agreement will be signed between the debtor, the creditor and Christian Web Network Plc. The debt will be acquired and broken down to tradable lots of Debit Instrument and offered on the trading floor. When all the lots are sold, the debt will be repaid to the creditor.

From Article at GetOutOfDebt.org