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Real Estate Briefs

May 1, 2006

[July 27, 2012](#)

Scripps Ranch office building on Willow Creek sold for \$23.5 million

The three-story office building constructed in 1983 on a 6.87-acre lot in the Scripps Ranch Business Park at 10089 Willow Creek Road, San Diego 92131, has been sold for \$23.5 million.

The buyer was **LBA Realty Fund-Holding Co. 1 LLC**, c/o **LBA Realty Inc.**, 17091 Von Karman Ave., Suite 950, Irvine 92614.

The acquisition was financed from a **Bank of America** (NYSE: BAC) revolving note dated May 6, 2005, for \$114 million.

The seller of the property (assessor's parcel 363-072-29) was **Pacific Office Partners**, a California limited liability company with **MT Richland Associates LP** as general partner. **K-M Management Inc.** is the managing general partner of MT Richland, and Walter Kuhn is president of K-M Management.

▶ [article](#)

The approximately 7,086-square-foot industrial building at 624 Marsat Court in Chula Vista 91911 has been sold for \$920,000.

The buyers were Joel D. Wallach and Ma Lan, P.O. Box 12222, Bonita 91908.

The acquisition was financed with a loan from Financial Freedom Loans Inc. for \$785,000.

The seller of the property (assessor's parcel 622-230-43) was David B. Jacobs.

▶ [article](#)

The approximately 4,484-square-foot warehouse building in the Miramar area at 7428 Trade St., San Diego 92121, has been sold for \$825,000.

The buyer was Trademark Design Group Inc., 6156 Mission Gorge Road, Suite D, San Diego 92120, or 2710 Thomas Ave., Suite 145, Cheyenne, Wyo. 82001. Gregory S. Dowd is president of Trademark with William F. May as CFO/treasurer and Ryan P. McAweeney as secretary. As of December 2005, the building was leased to Advecor Inc. with Dowd as president and Aweeeney as vice president/secretary.

The acquisition was financed with loans of \$500,000 and \$400,000 from Torrey Pines Bank.

In March 1998, the building was sold for \$419,000.

▶ [article](#)

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Su	M	T	W	Th	F	Sa
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7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	1	2	3

Saturday, Jul 27, 2013
Alternative

▶ **Melissa Miller, artist in residence**

Saturday, Jul 27, 2013 2:00 PM - 5:00 PM

Benefit

▶ **Summer Wine-Tasting to Benefit San Diego Center for Children**

Saturday, Jul 27, 2013 10:00 AM - 5:00 PM

Exhibit

▶ **The Sensual Sculpture of Donal Hord**

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