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Ivy Tech Community College

Indianapolis, Ind. | www.ivytech.edu

Pell Grantees of undergraduates in 2013 Ranked #173 out of 911	Discount Off Total Cost for low-income families Ranked #624 out of 904	Graduation Rate for Pell grantees N/A	Median Federal Debt for Pell grantees Ranked #502 out of 798
54.9%	41%	N/A	\$7,669

Type
Public, 2-year

Classification
Predominately Associate Degrees College

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Although higher education has long been seen as a class equalizer, not everybody can take on the debt necessary to afford it. The Pell Grant program was established in 1965 to help poor students attend college without taking on loans that limit their options later in life, but the program has not kept pace with the rapid growth of tuition. Some schools with large endowments use their resources to make tuition cheaper for poor students, while others expect even the poorest students to take on substantial debt.

- During School
- At Graduation
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- About the School

Rankings
This school is ranked against other Public, 2-year Predominately Associate's Degrees Colleges.

■ = Specific to Low-Income Students

During School

Though Pell Grant money is crucial, attending college can still require large student loans if a prospective student doesn't choose a school carefully. *Data only for students who receive any federal aid.*

Total Cost (2013) in-state per year, including tuition, books & living expenses Ranked #697 out of 904	Low-Income Students Paid in-state per year, on average Ranked #671 out of 908	Discount off the total cost, per year Ranked #624 out of 904
\$13,547	\$7,958	41%

Avg. Spending on Instruction Per Student	Income Level	Avg. Cost
\$3,565	\$0-30k	\$7,958
	\$30k-48k	\$8,746
	\$48k-75k	\$11,283
	\$75k-110k	\$13,101
	Over \$110k	\$13,342
	All	\$8,911

[This School's Price Calculator»](#)

At Graduation

Especially if students are not pursuing potentially lucrative majors, such as so-called STEM disciplines or law, their school choices can have a big effect on their income and ability to pay off college debt. Recent graduates can fall behind on their loans quickly, and unlike other kinds of debt, student loans are not forgiven through bankruptcy.

Median Federal Debt (All) Ranked #640 out of 762	Median Federal Debt (Pell Students) Ranked #502 out of 798
\$14,000	\$7,669

Drop-Outs Have Debt Too Students who drop out of school still have to pay back the loans they took out. This can be a double whammy for them: With large debts to pay off and no college degrees, their career options are limited and their expected earnings are lower.	Median Federal Debt of Students Who Drop Out \$6,500
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Graduation Rate (All) within six years Ranked #848 out of 910	Graduation Rate (Pell Students) within six years N/A	Difference within six years N/A
8.8%	N/A	N/A

Years Later

The choices 18 year olds make about where to go to school — and how much debt to take on to pay for it — matter enormously over the long haul. Although everybody knows this instinctively, the U.S. Department of Education worked with Treasury Department data to work out the details, including, for each school, average salary and debt levels 10 years after students enter school.

How Graduates Fare 3 Years After Graduation

A new measure, the nonrepayment rate, includes all students who are unable to pay off any of the principal on their student loans. The traditional measure, the default rate, does not include students who may be in deferment or forbearance. *Federal loans only.*

Nonrepayment Rate (All) 3-Year Rate, Federal Loans Ranked #635 out of 775	Nonrepayment Rate (Pell Students) 3-Year Rate, Federal Loans Ranked #629 out of 768	Default Rate 3-Year Cohort Default Rate, Federal Loans Ranked #705 out of 910
53.1%	58.4%	23.2%

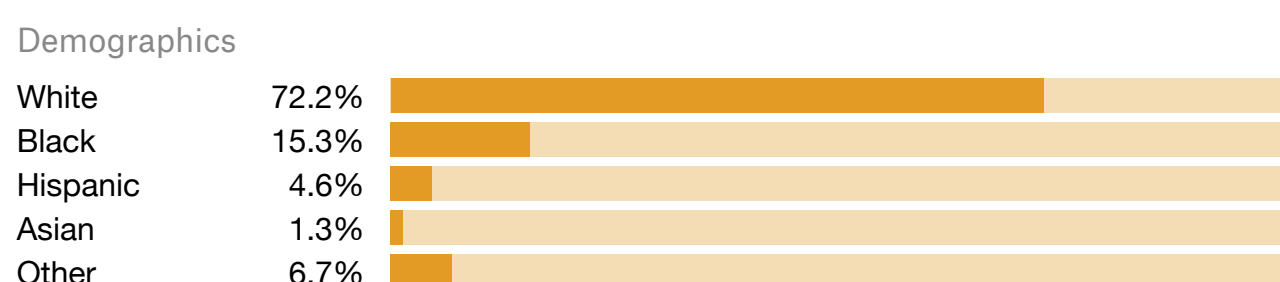
How Students Fare 10 Years After Entering School

This includes salary data starting 10 years after a student enters school. Typically this means 6 years after graduation, but some students take longer to complete school. *Data only for students who have received federal aid.*

Median monthly debt payments (10-year amortization plan) \$155.43	Median Income (2011) Students working and not enrolled \$28,400	Earns \$25k or Less Per Year (2011) Includes unemployed and not looking for work Ranked #489 out of 886 42.7%
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About the School

In 2013, Ivy Tech Community College had a **N/A** admissions rate. It had **87,017** undergraduate students, **62%** of which were part-time. **39.6%** of its undergraduates took out federal loans.



Source: U.S. Department of Education [College Scorecard Data](#); NACUBO Endowment Study 2014; Pell graduation rate data from [The Education Trust](#)

Caveats: [Read more about this data and its limitations »](#)