Martin University

Indianapolis, Ind. | www.martin.edu

Pell Grantees	Discount Off Total Cost	Graduation Rate	Median Federal Debt
77.9%	20%	N/A	$13,507
of undergraduates in 2013	for low-income families	for Pell grantees	for Pell grantees
Ranked #35 out of 504	Ranked #473 out of 495		Ranked #90 out of 433

Type
Private not-for-profit, 4-year

Classification
Predominately Bachelor's Degrees College

Compare
Schools in Indiana »

Although higher education has long been seen as a class equalizer, not everybody can take on the debt necessary to afford it. The Pell Grant program was established in 1965 to help poor students attend college without taking on loans that limit their options later in life, but the program has not kept pace with the rapid growth of tuition. Some schools with large endowments use their resources to make tuition cheaper for poor students, while others expect even the poorest students to take on substantial debt.

During School
At Graduation
Years Later
About the School

Rankings
This school is ranked against other Private not-for-profit, 4-year Predominately Bachelor's Degrees Colleges.

■ = Specific to Low-Income Students

During School

Though Pell Grant money is crucial, attending college can still require large student loans if a prospective student doesn't choose a school carefully. *Data only for students who receive any federal aid.*

Total Cost (2013)
$22,038
per year, including tuition, books & living expenses
Ranked #41 out of 496

Low-Income Students Paid
$17,631
per year, on average
Ranked #319 out of 495

Discount
20%
off the total cost, per year
Ranked #473 out of 495

Avg. Spending on Instruction
$5,387
Per Student

Income Level	Avg. Cost
$0-30k	$17,631
$30k-48k	N/A
$48k-75k	N/A
$75k-110k	N/A
Over $110k	N/A
All	$17,631

This School's Price Calculator»

At Graduation

Especially if students are not pursuing potentially lucrative majors, such as so-called STEM disciplines or law, their school choices can have a big effect on their income and ability to pay off college debt. Recent graduates can fall behind on their loans quickly, and unlike other kinds of debt, student loans are not forgiven through bankruptcy.

Median Federal Debt (All)
$42,247
Ranked #490 out of 492

Median Federal Debt (Pell Students)
$13,507
Ranked #90 out of 433

Drop-Outs Have Debt Too

Students who drop out of school still have to pay back the loans they took out. This can be a double whammy for them: With large debts to pay off and no college degrees, their career options are limited and their expected earnings are lower.

Median Federal Debt of Students Who Drop Out
$11,782

Graduation Rate (All)
11.8%
within six years
Ranked #485 out of 494

Graduation Rate (Pell Students)
N/A
within six years

Difference
N/A
within six years

Years Later

The choices 18 year olds make about where to go to school — and how much debt to take on to pay for it — matter enormously over the long haul. Although everybody knows this instinctively, the U.S. Department of Education worked with Treasury Department data to work out the details, including, for each school, average salary and debt levels 10 years after students enter school.

How Graduates Fare 3 Years After Graduation

A new measure, the nonrepayment rate, includes all students who are unable to pay off any of the principal on their student loans. The traditional measure, the default rate, does not include students who may be in deferment or forbearance. *Federal loans only.*

Nonrepayment Rate (All)
84.7%
3-Year Rate, Federal Loans
Ranked #499 out of 500

Nonrepayment Rate (Pell Students)
86.0%
3-Year Rate, Federal Loans
Ranked #494 out of 495

Default Rate
30.2%
3-Year Cohort Default Rate, Federal Loans
Ranked #495 out of 501

How Students Fare 10 Years After Entering School

This includes salary data starting 10 years after a student enters school. Typically this means 6 years after graduation, but some students take longer to complete school. *Data only for students who have received federal aid.*

Median monthly debt payments
$469.03
(10-year amortization plan)

Median Income (2011)
$22,300
Students working and not enrolled

Earns $25k or Less Per Year (2011)
56.7%
Includes unemployed and not looking for work
Ranked #481 out of 486

About the School

In 2013, Martin University had a **N/A** admissions rate. It had **452** undergraduate students, **58%** of which were part-time. **87.2%** of its undergraduates took out federal loans.

Demographics

White	3.3%
Black	93.6%
Hispanic	0.7%
Asian	0.0%
Other	2.4%

Source: U.S. Department of Education College Scorecard Data; NACUBO Endowment Study 2014; Pell graduation rate data from The Education Trust

Caveats: Read more about this data and its limitations »