

### Debt Validation = Validation of Accounts

Using a variety of consumer protection laws, we demand Collectors substantiate claims that your account is a valid, verifiable, legally owed obligation devoid any of the financial fraud which is now rampant in the lending industry. Our process is intended to assist by challenging your collectors to prove the alleged account is valid, verifiable, and legally collectible. Federal laws and statutes found in the Fair Debt Collection Practices Act, and other laws, are available to protect you from collectors, fraudulent collection practices, and violations of your rights.

The **Fair Credit Reporting Act** is a U.S. Federal Government legislation enacted to promote the accuracy, fairness, and privacy of consumer information contained in the files of consumer reporting agencies. It was intended to protect consumers from the willful and/or negligent inclusion of inaccurate information in their credit reports. To that end, the FCRA regulates the collection, dissemination, and use of consumer information, including consumer credit information.<sup>[1]</sup> Together with the Fair Debt Collection Practices Act ("FDCPA"), the FCRA forms the foundation of consumer rights law in the United States. It was originally passed in 1970,<sup>[2]</sup> and is enforced by the US Federal Trade Commission, the Consumer Financial Protection Bureau and private litigants.

The **Fair Debt Collection Practices Act**, approved on September 20, 1977 (and as subsequently amended) is a consumer protection amendment, establishing legal protection from abusive debt collection practices, to the Consumer Credit Protection Act, as Title VIII of that Act.

The statute's stated purposes are: to eliminate abusive practices in the collection of consumer debts, to promote fair debt collection, and to provide consumers with an avenue for disputing and obtaining validation of debt information in order to ensure the information's accuracy.<sup>[1]</sup> The Act creates guidelines under which debt collectors may conduct business, defines rights of consumers involved with debt collectors, and prescribes penalties and remedies for violations of the Act. It is sometimes used in conjunction with the Fair Credit Reporting Act.<sup>[2]</sup>

The **Truth in Lending Act (TILA)** of 1968 is United States federal law designed to promote the informed use of consumer credit, by requiring disclosures about its terms and cost to standardize the manner in which costs associated with borrowing are calculated and disclosed.<sup>[1]</sup>

TILA also gives consumers the right to cancel certain credit transactions that involve a lien on a consumer's principal dwelling, regulates certain credit card practices, and provides a means for fair and timely resolution of credit billing disputes. With the exception of certain high-cost mortgage loans, TILA does not regulate the charges that may be imposed for consumer credit. Rather, it requires uniform or standardized disclosure of costs and charges so that consumers can shop.

### **Federal Trade Commission; Explanation of Citizen's Rights.**

<https://www.ftc.gov/enforcement/rules/rulemaking-regulatory-reform-proceedings/fair-debt-collection-practices-act-text#805>

<https://www.ftc.gov/enforcement/rules/rulemaking-regulatory-reform-proceedings/fair-debt-collection-practices-act-text#809>

\*We use your rights as an American Citizen to invalidate your student loan and credit card debt. We guarantee our success with known offenders; Navient, Sallie Mae, Wells Fargo, Chase, AES, US Bank, VISA, MasterCard, just to name a few. We pride ourselves in our ability to get you out of this debt in 24 months, and saving you over 75% of what you owe. In addition to significantly strengthening your credit score, and improving your debt to income ratio.

–Priority Documents Management