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**THIS BUSINESS IS NOT BBB ACCREDITED**

# Equitable Acceptance Corporation

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**(763) 797-0241**

**Equitable Acceptance Corporation**  
55 years in business

1200 Ford Rd  
Minnetonka, MN 55305-1616

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BBB File Opened: 07/01/1977  
Business Started: 01/01/1962  
Business Started Locally: 01/01/1962

**Type of Entity**

Corporation

**Business Management**

- Jeffrey Henn, Vice President
- Donald Henn, CEO
- Dwight Thomas, Credit Manager

**Business Category**

- Financing

**Service Area**

MINNESOTA

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## Alerts & Actions

### PATTERN OF COMPLAINT

BBB has noted a pattern of complaints filed against the company. After signing up for student loan consolidation services with third parties, complainants state they are confused as to how they wind up dealing with Equitable Acceptance Corporation. Equitable Acceptance Corporation purchases contracts from these third party companies and attempts to collect on payments due for services rendered. BBB brought this pattern of complaints to the attention of Equitable Acceptance Corporation. The company acknowledged issues in communicating with students and stated they are trying to fine-tune the transition process from when the loan consolidation services are utilized to when Equitable Acceptance takes over the contract. BBB also expressed concern about some of the third party loan consolidation services the company is working with, as some have F ratings with BBBs out of state. Equitable Acceptance Corporation pledged to work with companies they deal with to urge them to address any outstanding issues with BBB. However, the volume of complaints filed against the business has not decreased.

**THIS BUSINESS IS NOT BBB ACCREDITED**

Equitable Acceptance Corporation

**D+**

[BBB Rating System Overview](#)

**Customer Review Rating:**

96%

- [1] Positive Reviews
- [0] Neutral Reviews
- [24] Negative Reviews

[25] Total Customer Reviews

[71] Total Customer Complaints

**Composite Score:**

☆☆☆☆☆

Equitable Acceptance Corporation has received 1.72 out of 5 stars based on 25 Customer Reviews and a BBB Rating of D+.

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BBB Business Profiles are provided solely to assist you in exercising your own best judgment. Information in this BBB Business Profile is believed reliable, but not guaranteed as to accuracy.

When considering complaint information, please take into account the company's size and volume of transactions, and understand that the nature of complaints and a firm's responses to them are often more important than the number of complaints.

BBB Business Profiles generally cover a three-year reporting period. BBB Business Profiles are subject to change at any time. If you choose to do business with this business, please let the business know that you contacted BBB for a BBB Business Profile.



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