

1 January 13, 2020

2 **DENIED**  
3 BY ORDER OF THE COURT  
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7

8 UNITED STATES DISTRICT COURT  
9 CENTRAL DISTRICT OF CALIFORNIA  
10

11 FEDERAL TRADE COMMISSION,

12 Plaintiff,

13 v.

14 AMERICAN FINANCIAL SUPPORT  
SERVICES INC., et al.,

15 Defendants,

16 MJ WEALTH SOLUTIONS, LLC,

17 Relief Defendant.  
18

Case No. 8:19-cv-02109-JVS (ADSx)

**ORDER AUTHORIZING  
RECEIVER TO SELL  
RECEIVERSHIP ENTITY'S DEBT  
SETTLEMENT ACCOUNTS**

19  
20 This matter comes before the Court on the *ex parte* application by the Court-  
21 appointed receiver Thomas W. McNamara ("Receiver") for an order authorizing  
22 and confirming the sale of Receivership Entity Arete Financial Group LLC's  
23 ("Arete") consumer debt settlement accounts to New Era Group, Inc. d/b/a New  
24 Era Debt Solutions ("New Era").

25 **IT IS HEREBY ORDERED** that:

26 1. The Purchase Agreement between the Receiver and New Era is  
27 approved.

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1           2.     The Receiver shall sell Arete’s consumer debt settlement accounts to  
2 New Era for \$1,200,000 payable in twelve monthly payments of \$100,000 as-is  
3 and without any representations or warranties.

4           3.     Within two business days of entry of this order, New Era shall transfer  
5 via wire transfer to the Receiver \$100,000. New Era shall make subsequent  
6 monthly payments of \$100,000 via wire transfer to the Receiver on the 15th of  
7 each month.

8           4.     Arete’s consumer debt settlement accounts shall be assigned to New  
9 Era.

10          5.     The Receiver shall be entitled to all fees earned by Arete before entry  
11 of this order.

12          6.     New Era shall assume Arete’s contracts with Debt Pay Gateway Inc.  
13 and Debt Pay, Inc. d/b/a DebtPayPro.

14          7.     The Court will retain jurisdiction over any disputes arising out the sale  
15 to New Era.

16          8.     The sale of Arete’s consumer debt settlement accounts is authorized  
17 and approved under 28 U.S.C. § 2004 without further notice, hearing, or court  
18 order.

19           **IT IS SO ORDERED.**

20  
21 Dated: \_\_\_\_\_

**DENIED**

**BY ORDER OF THE COURT**

22  
23 \_\_\_\_\_  
24 Hon. James V. Selna  
United States District Judge

25 The Court sets a conference for January 21, 2020 at 9:30 a.m. to discuss  
26 compliance with 28 U.S.C. Sections 2001, 2004 and the feasibility of the  
27 individual defendants to run the Debt Settlement Business in light of the  
Receiver’s steps to secure documentation related to the student loan business. JVS  
January 13, 2020