



Wednesday, June 23, 2010

[Back](#) | [New York State Bill Search](#) | [Assembly Home](#)

Bill No.:

[Summary](#) Actions Votes Memo Text

A07558 Summary:

BILL NO A07558A

SAME AS Same as S 4398-A

SPONSOR Weinstein

COSPNSR Wright, Colton, Jaffee, Boyland, Millman, Titus, Gibson, DenDekker

MLTSPNSR Cymbrowitz, Perry

Amd SS213, 3012, & 3215, amd RR3016 & 3211, add SS214-f, 306-c & 7515, CPLR

Enacts the "consumer credit fairness act"; establishes a 3 year statute of limitations for commencement of a cause of action arising out of a consumer credit transaction where the defendant is a purchaser, borrower or debtor; establishes a notice of lawsuit which must be mailed to the defendant in such a cause of action; establishes certain requirements for the complaint in such an action; provides for arbitration of such actions.

[Go to top](#)

[Contact Webmaster](#)

Page display time = 0.027 sec