



LOAN LITIGATION PROGRAM FEE SCHEDULE & COMPENSATION PLAN



Please review this document carefully. All Legacy Affiliates are required to initial and sign this document. Legacy will not pay any Affiliate a commission on the Loan Litigation Income Stream unless and until we have a fully executed document back from our Affiliate.

Please fax your completed form to: 800-704-7191 or email to mylegacytraining@gmail.com

Loan Litigation Program Fee & Compensation Plan

Fee Schedule

The following is the fee structure for the Legacy Loan Litigation Program. While we are giving our Affiliates latitude on what to charge their clients for this service, you should try to adhere to the suggested retail fees included in this schedule.

Schedule of Fees Per Residential Property

\$2250 per Property with loan amount(s) less than \$1,000,000 {\$5000 Suggested Retail}

\$3250 per Property with loan amount(s) less than \$1,000,000-\$1,500,000 {\$8000 Suggested Retail}

\$4250 per Property with loan amount(s) Over \$1,500,000 {15,000 Suggested Retail}

2nd Mortgages will be an additional \$1000 if same lender holds both mortgages

Important Notes:

- If your client has two mortgages, they will need to complete a separate retainer agreement for each mortgage & a separate ACH Payment Authorization Form.
- Prices are subject to change based on the discretion of the law firm. Legacy will obviously keep you informed of any price changes issued by the law firm.
- If file comes with NOT {Notice of Trustee Sale} there may be additional cost to the client based on tools utilized such as Emergency Bankruptcy or other tools.
- Legacy will be paid weekly based on seasoning and services provided and once client funds have cleared and CLIENT required submission documents {Retainer, Voided Check, Lender Statement, etc} have been received by the "QC" desk.
- As for what you should charge your clients, we suggest sticking to the aforementioned retail prices. A good way to charge your clients that have loan amounts above 500K and less than 1 million is to charge 1% of the loan amount. IE Client owes \$700,000, you should charge \$7000

- You should NEVER charge less than \$4000 for any client case.
- Remember that there is an extra 1k fee for clients that have a second mortgage with the same lender.
- Make sure that exhibit “B” {Page 10 of the Retainer Agreement} is showing the amount of the Non Refundable & Non Creditable True Retainer Fee Paid.
- You must use the appropriate Client/Attorney Retainer Agreement for the specific lender your client’s mortgage is with. Here is the list of different Lenders and the law firm who is handling those filings:

The Following Lenders will need to have a Mitchell J. Stein Retainer Agreement:

- Morgan, Chase, WaMu {Washington Mutual}, GMAC, and BOA / Countrywide

All other lenders will need to have the Kramer & Kaslow Retainer Agreement Completed.

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Legacy Affiliate Compensation Plan

Legacy will pay its Affiliates a commission for each Loan Litigation Client submitted according to the following Commission Schedule:

- Legacy Affiliates will be paid a 50% Commission of the Compensation Paid to Legacy by APC Processing.
- Legacy will issue commission checks on Mondays. Legacy will be paid from APC on Fridays and will issue the Legacy Affiliate Commission the following Monday. Please allow 4-6 days for commissions checks to arrive {depending on where you live and postal service delivery times}.
- All Legacy Affiliates will be paid via Legacy Business Checking Account {NOT PAYPAL}.

Legacy Affiliate {print name}

Date

Legacy Affiliate Signature

Date

Commission Break Down Examples:

Example 1: Legacy Affiliate charges a client \$5000 Retainer fee on a single lawsuit {no second mortgage}. Legacy Affiliate Commission will be $\$5000 - \{\text{Amount Charged Client}\} \$2250 \{\text{our cost}\} = \$2750 \{\text{Gross Profit Fee paid to Legacy}\} \times 50\% \{\text{Affiliate Commission Split}\} = \1375 Legacy Affiliate Commission.

Example 2: Legacy Affiliate charges a client a \$7000 Retainer fee on a single lawsuit {no second mortgage}. Legacy Affiliate Commission will be $\$7000 \{\text{Amount Charged Client}\} - \$2250 \{\text{our Cost}\} = \$4750 \{\text{Gross Profit Fee paid to Legacy}\} \times 50\% \{\text{Affiliate Commission Split}\} = \2375 Legacy Affiliate Commission.

Example 3: Legacy Affiliate charges client an \$6250 Retainer fee on a client that has two mortgages with the same lender {two lawsuits being filed} Legacy Affiliate Commission will be $\$6250 \{\text{Amount Charged Client}\} - \$3250 \{\text{Our Cost for a client that has a first and second with same lender}\} = \$3000 \{\text{Gross Profit Fee paid to Legacy}\} \times 50\% \{\text{Affiliate Commission Split}\} = \1500 Legacy Affiliate Commission.

Example 4: Legacy Affiliate charges client an \$8000 Retainer fee on a single lawsuit {no second mortgage}. Legacy Affiliate Commission will be $\$8000 \{\text{Amount Charged Client}\} - \$2250 \{\text{Our Cost}\} = \$5750 \{\text{Gross Profit Fee paid to Legacy}\} \times 50\% \{\text{Affiliate Commission Split}\} = \2875 Legacy Affiliate Commission.

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