



FOR IMMEDIATE ASSISTANCE  
**866-794-1869**

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## FREQUENTLY ASKED QUESTIONS - DEBT SETTLEMENT

**Q. Will I really be debt free at the end of the program?**

**A.** All accounts you enroll into the program will be reported "settled" with a zero balance and you will be released from any further obligation. You will be completely free of them!

**Q. Why can't I negotiate my debts on my own?**

**A.** You can! You can also sell your own house, defend yourself in court or fix your own plumbing. Most of us are experts at something, but not everything. At Northeast Settlement Group we are experts in negotiation, specifically debt negotiation. We know the credit and collections industry very well--its cycles, its internal policies and procedures, and the federal and local laws applying to all parties in the industry. Keep in mind that the credit industry is also an expert at making people pay. Simply put, the tactics they use on you don't work on us. They know this and typically start at a much lower negotiating point with us than they would with you. And you won't have to take creditor calls at all--that's our job.

**Q. What is better, debt settlement or bankruptcy?**

**A.** Many people struggling with debt consider bankruptcy. The main disadvantage of bankruptcy if compared to debt settlement is that it will damage your credit history and score so bad that you won't be able to get any new loans for up to 7-10 years from the moment you file it! As opposed to that, a good debt settlement program will be able to settle your debts for a tiny fraction of their outstanding amount without letting the creditors make your credit history any worse. The second point is that debt settlement doesn't take as much time and effort as the process of filing for bankruptcy. And last but not least, with the new bankruptcy laws, you will most likely be forced into a Chapter 13 repayment plan instead of being allowed to file Chapter 7 bankruptcy, which means that in the following years you won't be able to spend money on anything but necessities. Doesn't sound very tempting, right?

**We offer FREE consultations  
and the results are real**

Name:

Email:

Phone:

Message:

**SUBMIT**

**Q. Where are the funds held while I build for settlements?**

**A.** All settlement funds are held in an FDIC Insured Trust Account for you. This account is only used for settlement funds and is entirely controlled by you. Settlements are easily paid from this account directly to the creditor.

**Q. Do I need to miss payments before I begin this program?**

**A.** It's not necessary that you have already missed payments, however you will need to have missed a couple payments in order to settle these debts. We can't legally advise you to do that but these banks won't accept half of what you owe unless you're a little behind. Once you enroll in one of our programs we will contact your creditors and let them know that you are closing that account and building towards a settlement with them. Usually after a missed payment or two that opens the door for us to go in and settle these debts.

**Q. What will happen to my credit during the Settlement Process?**

**A.** If you miss a payment or two and have never done that before it may lower your credit score for the short term. Your credit score will however increase as you go through the program, because you'll be getting rid of your credit card debt, which makes up for about 2/3's of your credit score. If your credit score is not perfect right now, well it can only improve from here.

**Q. Will my creditors still call me?**

**A.** Once you miss a couple payments your creditors may still contact you. As soon as you enroll into one of our Settlement Programs we will send a "cease and desist" letter to all your creditors and this usually takes care of 99% of the phone calls, but if they continue to call we will work with you and the creditor to get them to stop.

**Q. Can I be sued for unpaid credit card debt?**

**A.** Creditors have the right to file a lawsuit if you are not paying a debt. Lawsuits, however, are not that common. It costs creditors money to take you to court. In addition, a judgment is just a piece of paper until they figure out a way to collect money against it. Threats of litigation are much more popular however, even though debt collectors are prohibited to threaten legal action, unless they're authorized to do so. Lawsuits can be easily avoided and participation in a debt settlement program allows you to settle these debts before they ever get to the point of a lawsuit being filed.

## FREQUENTLY ASKED QUESTIONS - MORTGAGE PROGRAM

**Q. Why can't I negotiate with my lender on my own?**

**A.** You can! You can also sell your own house, defend yourself in court or fix your own plumbing. Most of us are experts at something, but not everything. At Northeast Settlement Group we are experts in negotiation, specifically Loan Restructuring. We know the mortgage industry very well--its cycles, its internal policies and procedures. Keep in mind that the credit industry is also an expert at making people pay. Simply put, the tactics they use on you don't work on us. They know this and typically start at a much lower negotiating point with us than they would with you. And you don't have to worry about taking your lenders or calls or having to call for updates twice a week -- that's our job.



**SUCCESS STORIES**

We take a lot of pride in saving people money. We're currently working to settle millions in consumer debt. Take a moment to check out some of these amazing results.

**Q. I already tried to do this on my own and my mortgage company denied my application for a plan. Why can you get me one when I could not?**

A The majority of our clients have already contacted their lender and tried to work out a plan which was denied. There are two main reasons for our success rate with working out plans with mortgage companies. First, your income/expense report and the rest of your financial package need to be submitted correctly in order to get approved. If it is not submitted correctly most lenders will deny the request for a plan. In addition to knowing how to correctly submit your package, we also have direct contact with the appropriate departments within your mortgage company. We don't get lost in the shuffle of talking with customer service, collections, loss mitigation, home retention, etc.

**Q. My credit is not good. Is that going to be a problem?**

A. Absolutely not, you already have a mortgage with your lender and we are not getting you a new mortgage. We are reworking the terms of your existing mortgage. The reason that credit does not matter is because your lender knows they have limited options. They can either foreclose on the home or work with you. Many times, working with the homeowners is the most financially viable option. What matters is that you can prove to the lender that it is in their best interest to work with you rather than foreclose on the home. We do this through our financial package that we send to your lender.

**Q. What is Northeast Settlement Group's success rate?**

A. We have a very high success rate which is why we offer our 100% guarantee. When we take you on as a client you can feel comfortable knowing that you are in good hands and we are going to get this taken care of for you.

**Q. If my credit doesn't matter then why do you ask about my credit report?**

A. Your lender may pull your credit report but not for your credit. What they are looking for is the monthly payments of the bills that show up on your credit report. We ask for this to calculate your income and expense report, which helps us to determine how to factor in the expenses and present them to the lender.

**Q. Should I still pay my mortgage while working with Northeast Settlement Group?**

A. That decision is up to you. We cannot tell you to stop paying your mortgage however we do recommend if you're not able to make payments you save money to build a cushion for when your payments start again. It's always in your best interest to maintain monthly payments throughout the modification review process. This is the only way to be sure that your loan will not progress down the foreclosure timeline.

**Q. How long will the process take?**

A. It typically takes between 5-8 weeks from start to finish. This is largely dependent on two things: how quickly you provide us with the information we need to submit to your lender, and how long it takes your lender to review it. We have had many loans that have gone faster and some that take longer.

**Q. What if my lender will not work with you?**

A. Your lender does not want to foreclose on your home but they will if they think it is in their best interest. Our job is to present your financial situation and follow up with any necessary supporting documentation throughout

the process. We would not have taken you on as a client if we didn't know that we could show your lender that you are qualified for a loan modification.. In the rare event that a mortgage company will not offer you a plan we would refund your money.

**Q. Are there any hidden costs?**

A. Absolutely not, there are **no additional fees or hidden costs**. Our flat service fee covers all services from start to finish no matter how much work is involved. Our job is to improve your financial situation, not create more of a burden.

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